

Should You Opt Out of Child Tax Credit Monthly Payments?

Do you usually owe money to the IRS?

Yes

Consider
Opting Out

No

Did your tax situation drastically change this year because you got a job or a higher paying job?

Yes

Consider
Opting Out

No

Did you have a child turn 18 in 2021?

Yes

Consider
Opting Out

No

Do you share custody of your children and alternate or not know who is claiming for 2021?

Yes

Consider
Opting Out

No

Will you be making a large payment in the spring and would rather get the entire credit at once?

Yes

Consider
Opting Out

No

Then taking half of the credit in advance payments July through December may be a good choice for you!

